

# 2016 Williston Basin Profile



## Who We Are

WPX Energy specializes in producing oil, natural gas and natural gas liquids from non-conventional resources such as tight-sands and shale formations.

We have three decades of experience in our industry and more than 40 awards for corporate social responsibility. We are civically active in North Dakota, including support for literacy and affordable housing.

## Our Local Story

Today we operate more than 200 wells that produce oil from the Bakken and Three Forks formations.

Our operations are focused on 85,000 net acres that we acquired in late 2010. We have 65 employees in North Dakota who work from offices in Killdeer and New Town.

We have invested more than \$2 billion in local drilling over the past five years, including \$213 million in 2015. We have more than 500 remaining drilling locations in the state.

## Tribal Relations

Our oil wells are located on the Fort Berthold Indian Reservation.

Over the past five years, we paid \$471 million in royalties for our oil production on the reservation, including \$92 million in 2015.

We also have provided grants for these tribal initiatives:

- A new passenger van for the Boys & Girls Clubs of the Three Affiliated Tribes
- Emergency-related equipment for Elbowoods Memorial Healthcare Center
- The Three Affiliated Tribes employee appreciation day
- Red Sage Organization for economic development and education
- The Three Affiliated Tribes Fire Management Program
- OSHA safety training at Fort Berthold Community College

## Highlights

- Proved reserves of 93 million barrels of oil equivalent in the state
- Planning to invest \$100-\$125 million for drilling in North Dakota in 2016
- 6 new wells at one of our sites in early 2016 produced a peak of 14,985 barrels of oil equivalent per day
- Our North Dakota oil production increased 12% in 2015 to 21,800 barrels per day
- Our oil production generated \$39 million in tax revenue for the state last year
- Our 2015 statewide payroll was \$9.4 million
- Contributed \$100,000 to the state's Housing Incentive Fund to help develop affordable housing
- Participating in industry program to protect Lake Sakakawea from risk of spills
- We have hired more than 400 vendors and service providers in North Dakota



WPX has 85,000 net acres under lease in North Dakota.



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