



### An Industry Leader



Rick Muncrief is the Chairman, President & CEO of WPX. He is a member of WPX's board of directors and also serves on the board of the American Petroleum Institute and the American Exploration & Production Council.

Rick is a petroleum engineer who has over 36 years of upstream and midstream experience. He

joined WPX after five years with Continental Resources where he was Senior Vice President of Operations and Resource Development.

Rick was vocal in the fight to lift the crude oil export ban. In July 2015, he testified before the Senate Banking Committee about the benefits of exporting. He also has appeared on national television with CNBC's Brian Sullivan and Mad Money's Jim Cramer.

He has spent the majority of his career in the Rocky Mountain and Mid-Continent regions, including 27 years with ConocoPhillips, Burlington Resources and their predecessor companies in technical and leadership roles.

He has a Bachelor of Science degree in petroleum engineering technology from Oklahoma State University.

He is married with two grown children. Civically, Rick is on the Board of Advisors for the University of Oklahoma Harold Hamm Diabetes Center and supports numerous other causes.

### Engineering A Turnaround

Since joining in May 2014, Rick has led a \$6 billion turnaround, quickly shifting WPX's emphasis from natural gas to oil and focusing on three core areas: the Permian, Williston and San Juan basins.

The largest transaction was a \$2.75 billion acquisition of RKI Exploration & Production. This gained WPX decades of drilling inventory in one of the world's most economic, productive plays – the Permian Basin.

*"Some companies change their names and call it good. At WPX, we changed everything except our name. But our new identity, and the goals we're pursuing, couldn't be more clear,"* Rick says.

### Highlights

- WPX's strategy is to grow oil production and EBITDAX at a compound annual growth rate of 30-40% from 2017 to 2020.
- Hart Publishing is recognizing Rick as the industry's 2017 Executive of the Year at a conference in April.
- Institutional Investor recently named Rick as one of the best CEOs in the Midcap E&P space.
- Oil and Gas Investor magazine hailed WPX's acquisition in the Permian Basin as the Deal of the Year.



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